

BY-LAW Nº 11

CONCERNING THE RELOCATION FUND

TABLE OF CONTENTS

ARTICLE 1 – DESIGNATION AND OBJECTIVE	3
ARTICLE 2 – ELIGIBILITY	3
ARTICLE 3 – MANAGEMENT OF THE RELOCATION FUND	3
ARTICLE 4 – SOURCE OF THE RELOCATION FUND	4
ARTICLE 5 - FINANCIAL STATEMENTS	4
ARTICLE 6 – COMING INTO FORCE	4

BY-LAW Nº 11

BY-LAW CONCERNING THE RELOCATION FUND

ARTICLE 1 - DESIGNATION AND OBJECTIVE

1.1 Designation

A fund designated as the "Relocation Fund" shall be established and maintained by the Fédération du personnel de soutien de l'enseignement supérieur (FPSES).

1.2 Objective of the Relocation Fund

The objective of the Relocation Fund is to ensure that the FPSES has the financial resources it needs to welcome delegates from all of its affiliated unions as members of its own Executive Committee.

ARTICLE 2 - ELIGIBILITY

2.1 Eligible beneficiaries

The only beneficiary of the Relocation Fund shall be the Fédération du personnel de soutien de l'enseignement supérieur (FPSES).

2.2 Eligible expenses

Only the expenses foreseen in Article 4.0 of the *Politiques financières de la FPSES* concerning allowances for lodgings or expenses related to relocating, may be covered by the Relocation Fund.

ARTICLE 3 - MANAGEMENT OF THE RELOCATION FUND

- **3.1** The Relocation Fund is administered by the Executive Committee of the Federation.
- 3.2 All expenses related to the administration or management of the Relocation Fund shall be covered by the Federation's General Administration Fund.

ARTICLE 4 - SOURCE OF THE RELOCATION FUND

4.1 The Relocation Fund is financed by:

- 0.005% of the revenue actually earned by dues-paying members. The percentage must be reviewed annually to ensure the viability of the Fund.
- 4.2 Any balance remaining in the Relocation Fund shall be carried over to the following year if it has not been spent or earmarked within the fiscal year.
- 4.3 If the balance remaining in the Relocation Fund exceeds \$120,000 at the end of a fiscal year, the surplus shall be transferred to the Equalization Fund.

Retroactive to September 1, 2015.

4.4 In the event that at the end of a fiscal year there is a deficit in the Relocation Fund and a surplus in the General Administration Fund, a maximum amount of \$10,000 of this surplus may be transferred from the General Administration Fund to the Relocation Fund in order to cover or reduce the deficit.

ARTICLE 5 - FINANCIAL STATEMENTS

5.1 Financial statements of the Relocation Fund shall be submitted to the Federal Council for adoption.

ARTICLE 6 - COIMNG INTO FORCE

This amended by-law shall come into force on September 1, 2015.